

**Veterans Administration  
Funding Fee Statement**

The Veterans Administration requires that the Veteran pay a "Funding Fee" for Veterans Administration Guaranty which is paid directly to the Veteran Administration at the closing of the loan.

The Veteran must choose one of the following options to properly process their loan request

- I choose to pay the Funding Fee in cash at closing
- I choose to add the Funding Fee to my loan
- I claim Exemption Status and will provide of VA Disability

The Veteran must choose one of the following options to properly process their loan request.

**Funding Fee/Veteran**

- 2.00% Purchases with less than 5% down payment or fully processed refinances
- 1.50% Purchases with less than 10% down payment but at least equal to or greater than 5%
- 1.25% Purchases with greater than or equal to 10% downpayment.
- 0.50% Interest Rate Reduction Refinance

**Funding Fee/Reservist**

- 2.75% Purchases with less than 5% downpayment or fully processed refinances
- 2.25% Purchases with less than 10% downpayment but at least equal to or greater than 5%
- 2.00% Purchases with greater than or equal to 10% downpayment
- 0.50% Interest Rate Reduction Refinance

**Funding Fee/Veteran & Reservist Reuse of Entitlement**

- 3.00% Purchases with less than 5% downpayment or fully processed refinances
- 1.50% Purchases with less than 10% downpayment but at least equal to or greater than 5%
- 1.25% Purchases with greater than or equal to 10% downpayment
- 0.50% Interest Rate Reduction Refinance

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Signature of Veteran

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Signature of Spouse

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Date